

EXECUTIVE DECISIONS TAKEN BY CABINET PORTFOLIO HOLDER NOTICE OF DECISION

THIS SECTION TO BE COMPLETED BY THE PORTFOLIO HOLDER AND CONTACT OFFICER

TITLE OF DECISION: BOLD STREET HOUSING REGENERATION			
NAME OF DECISION TAKER:	COUNCILLOR EILEEN BLAMIRE		
POSITION AND RESPONSIBILITY HELD:	LEADER OF THE COUNCIL		
CONTACT OFFICER:	TOM BROWN, ECONOMIC DEVELOPMENT OFFICER		
TELEPHONE:	01524 582326		
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Details of Decision:			
<p>(1) Reaffirm PlaceFirst as the council's preferred developer for the Bold Street scheme.</p> <p>(2) Officers negotiate and secure an option agreement contract with PlaceFirst to develop Bold Street for housing for private market rent.</p> <p>(3) To dispose of site to PlaceFirst for £1, at best consideration as supported by the March 2019 independent valuation report.</p>			
Reasons for the decision:			
<p>To affirm Cabinet's September 2016 decision to dispose of site to PlaceFirst, but to recognise that this is no longer at an undervalue due to an updated valuation report that indicates the site has costly ground conditions to overcome.</p> <p>Changes in the Cabinet meeting timetable and upcoming elections could delay the decision until late June. It is advantageous to secure an earlier decision and for the council to contract as soon as possible with PlaceFirst to end site liabilities and see the construction of new homes progress.</p>			
IS THE DECISION URGENT			
NO			
PLEASE DELETE AS APPROPRIATE AND GIVE REASONS FOR URGENCY BELOW:			
I CONFIRM THAT I HAVE BEEN CONSULTED ON THE ABOVE DECISION AND THAT IT IS URGENT AND REASONABLE IN ALL THE CIRCUMSTANCES. (IN ACCORDANCE WITH SECTION 17 OF THE OVERVIEW & SCRUTINY PROCEDURE RULES)			
SIGNATURE OF THE OVERVIEW & SCRUTINY CHAIRMAN: N/A			
I confirm that I have taken account of the options proposed by officers, the various implications set out in the report and the comments of the Monitoring and Section 151 Officers and am authorising the decision as set out above.			
SIGNATURE OF DECISION TAKER:	Councillor Eileen Blamire		
DATE:	11.04.19		
<i>THIS SECTION TO BE COMPLETED BY DEMOCRATIC SERVICES</i>			REF NO.
			ICMD6
DATE DECISION TAKEN:	11.04.19	DATE RECEIVED BY DEMOCRATIC SERVICES:	11.04.19
DATE DECISION PUBLISHED:	11.04.19	IMPLEMENTATION DATE (publication day + 5 working days):	23.04.19